

# *Meant 2B Loved*

LEGACY FUND

Honour someone you love. Leave a  
legacy that changes lives.



# GIVING OPTIONS

## GIFTS IN HONOUR OR MEMORY

Whether honouring a beloved pet, a treasured pet lover, or celebrating a birthday or other significant event, or considering leaving your own legacy of love, Meant 2B Loved will do our best to ensure your wishes are fulfilled.

Have land you're no longer using or planning to sell? A donation of property can have a huge impact. Depending on the situation, it could help us:

- Create a future sanctuary or safe haven
- Provide space for temporary housing
- Raise vital funds through resale

Land donations can be life-changing – for animals and for the community. Let's talk about what's possible.



If you're thinking about leaving a legacy or making a tribute gift, we'd love to hear from you. We're happy to answer questions, talk through options, or send you more information.

No matter how you choose to give, your love will carry on – bringing comfort, safety, and second chances to animals who need it most. Thank you for considering this beautiful way to help.

[hello@meant2blovedpetrescue.com](mailto:hello@meant2blovedpetrescue.com)





# Leave a Legacy of Love

To leave a bequest to a non-profit like Meant 2B Loved Pet Rescue Society in BC, you can include a specific bequest in your will. You can donate a specific amount, a percentage of your estate, or particular assets to the organization. Meant 2B Loved Pet Rescue Society will need to be clearly identified in the will.

## **Consult an Estate Lawyer:**

Seek legal advice from a lawyer experienced in estate planning and charitable giving to ensure the bequest is legally sound and aligns with your wishes.

## **Draft or Update Your Will:**

Include the bequest to Meant 2B Loved in your will, ensuring it's clearly worded and meets the legal requirements of BC.

## **Review and Amend:**

Regularly review your will and estate plan to ensure it still reflects your current wishes and that Meant 2B Loved's status has not changed.

## **No Tax Implications:**

Unlike bequests to registered charities, bequests to non-profits will not be eligible for tax credits.

Non-profits cannot issue official donation receipts, which are required for tax credits.

Meant 2B Loved Pet Rescue Society plans to apply to become a Registered Charity in the future


**Estate Administration:**

Meant 2B Loved Pet Rescue Society will need to be identified as a beneficiary during the administration of your estate.

**Estate Tax:**

Bequests to non-profits are not subject to estate tax in Canada.

# Land or Property Gifts



Some animal rescues in our region have had land donated or are able to lease for a nominal fee. A gift of land would be a first step toward Meant 2B Loved Pet Rescue Society's dream of a shelter.



Donating land to a non-profit society in British Columbia, involves transferring ownership of the land to the non-profit. While the donation won't qualify for tax benefits like a gift to a registered charity, the process remains a legal one.

# Donating Land to a Non-Profit



## Not-for-profit status:

The organization must be a registered non-profit under provincial law, which allows it to operate without distributing profits to members.

Meant 2B Loved Pet Rescue Society is a registered non-profit.

## No tax-deductible donation receipts:

Unlike registered charities, non-profits like M2BL cannot issue tax receipts for donations, meaning the donor won't receive a tax deduction for the land donation. M2BL does intend to apply for charitable status.



## Purpose of the donation:

The non-profit must have a clear purpose for the land donation, aligning with its mission and objectives.

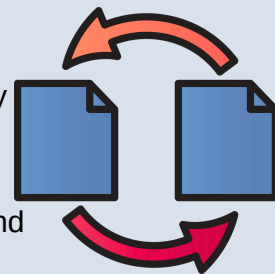
Meant 2B Loved Pet Rescue would use donated land to create a shelter to house animals in need.

## Legal Transfer of Ownership:

- Land transfer requires:
- A legal document, such as a deed of conveyance, to formally transfer ownership of the land to the non-profit.

## Valuation and Assessment:

- While M2BL won't receive a tax receipt, a valuation of the land may be required for internal reporting or for our own records.



## Property registration:

- The land title must be updated to reflect the new owner, which in this case, would be Meant 2B Loved Pet Rescue Society.

# ADDITIONAL CONSIDERATIONS



## LEGAL REVIEW



Both the donor and M2BL should have their legal representatives review the agreement to ensure the terms are legally sound and protect both parties.

## FINANCIAL PLANNING



M2BL must have a plan for the land's future use, including any maintenance or development costs prior to accepting a land donation.

## IN SUMMARY...



Donating land to a registered non-profit like Meant 2B Loved Pet Rescue requires a legal transfer of ownership, a clear understanding of the non-profit's purposes and a formal agreement outlining the donation's terms.